

The Nasik Merchants Co-Op. Bank Ltd., Nashik

नामको बँक
(मल्टि- स्टेट शेड्युल्ड बँक)



Namco Bank
(Multi-State Scheduled Bank)

Administrative Office, A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007

PH. 0253-2308201 to 206

E-mail : helpdesk@namcobank.in

Web Site : www.namcobank.in

Ref. No. HO/SAR/Auction/12/2025-2026

Date:18/08/2025

AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

(See Rule 8 under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Bids are invited from the public for purchasing the following immovable property on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS” Which is now in the Physical possession of the Authorised Officer of The Nasik Merchants’ Co-op. Bank Ltd., Nashik as per Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Authorized officer has decided the sale of the under mentioned property under Rule 8 and 9 of the said Act for recovery of dues under powers conferred on him under Section 13(12) and Rule 9 of the Act.

| Sr. No. | Name of the borrower & Guarantors | Description of properties | Name and address of the Branch/ Contact No. | Date, Time and place of Auction | Date of Demand Notice and Possession | Amount(Rs) Due for Loan Recovery |
|---------|---|--|---|---|---|---|
| 01 | Borrower :- Shri.Salvi Uday Ramesh Gurantors:- 1. Shri. Salvi Sanjay Ramesh 2. Sau. Salvi Vijaya Ramesh 3. Sau. Salvi Shobha Sanjay 4. Shri. Palaskar Ashok Baburao 5. Shri. Kale Ramdas Gangadhar | All that piece and parcel of the land bearing Pimpalgaon (Baswant) grampanchayat Milkat S.No.527/3A/ 11/12 Plot No.11+12 area 325 Sq.Mtrs. +325 Sq.Mtrs situated at “Sisodiya Vasahat second floor”, Flat No.17 admeasuring 530 Sq.Ft. i.e.49.25 Sq.Mtrs with in registration sub division Niphad, Tal.Niphad Dist.Nashik Bounded by as follows- On or towards East - Flat No.18 On or towards West - Flat No.16 On or towards South - S.No.527/2 On or towards North - Flat No.14 | The Nasik Merchants’ Co-op. Bank Ltd., Nashik Branch – Pimpalgaon B. shop no 14 ,15 16,Gurukrupa sankul “B” wing near Bank of Maharashtra,Mumbai- Agra Road, Pimpalgaon Basavant, Tal.Niphad, Dist.Nashik Ph. Nos. 02550 – 251282 Head Office :- 0253-2308200 to 206 9850009666 9423256101 Email ID - legal@namcobank.in overdue@namcobank.in | Tuesday, 09th September 2025 Time - 11 a.m. to 1 p.m. The Nasik Merchants’ Co-op. Bank Ltd., Nashik Administrative Office : A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007 | Demand Notice Dt. 13 July 2006 ----- Symbolic Possession Notice Dt. 25 May 2007 ----- Physical Possession Notice Dt. 04/01/2008 | Rs. 4,90,432/- (Rupees Four lakh Ninety thousand Four hundred thirty two only) + further Interest thereon from Dt. 01-07-2006 + charges etc. |

| | |
|-----------------------------|--|
| Reserve Price | Rs.3,65,000/- (In words Rs. Three lakh sixty five Thousand Only) |
| Earnest Money Deposit (EMD) | 36,500/- |
| Incremental Amount | Rs.5,000/- in multiple |

Earnest Money deposit (refundable to unsuccessful bidders) –

10% of the Offer Price, by DD/PO in favour of The Nasik Merchants’ Co-op. Bank Ltd., Nashik shall be submitted application along with Pan and Aadhar Card in our **Pimpalgaon B. branch** and overdues department, Administrative Office of the Bank Satpur, Nashik on or before **Monday , 08 September 2025 till 4 P.M.** No interest will be paid on EMD amount. If the DD/PO returns unpaid, such bids will be cancelled and the bidder can not participate in auction.

Information and inspection of the Property to be sold –

The bidder can visit the property on **01st September 2025 from 1 p.m. to 3 p.m.** and relevant information will be made available at Administrative office or at our **Pimpalgaon B. Branch** with prior appointment of the Authorised Officer of the bank or any working day.

Terms and Conditions :

- a) The Authorised Officer reserves all the rights to reject the Auction and / or adjourn/ postpone the date and time of Auction or Sale Confirmation without giving any reason.
- b) Mortgagor/ borrower/ co-borrower/ guarantor may bring prospective bidders and may also remain present at the time of auction.
- c) The successful bidders should deposit 15% of the bid amount along with 10% amount of the Reserve price immediately and pay balance amount within 15 days from the date of Auction.
- d) If the successful bidder fails to pay the balance 75% of the bid amount within 15 days from date of Auction the deposited amount (EMD + 15% of bid amount) shall be forfeited and the property will be kept for sale again.
- e) Successful bidder will have to pay 1 % TDS above the payment of Rs.50 Lakhs.
- f) Legal Charges for Transfer, Convenience, Stamp duty, Registration charges with Registrar, Municipal Taxes, Building maintenance, Electricity charges and Water charges as applicable if any shall be borne by purchaser and the purchaser should complete all transfer formalities which are applicable. In every case the decision of the Authorised Officer is finally binding and no complaints/clarifications will be entertained in this regards.
- g) The property will be sold in **“AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS”** condition including all encumbrances if any (There are no encumbrances to the knowledge of the bank).

Authorised Officer
The Nasik Merchants’ Co-operative Bank Ltd., Nashik